



Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

May 22, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code : 538092
Scrip Code NCDs : 974704

Dear Sir/Madam,

Sub : Outcome of Board Meeting held on May 22, 2026

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") (as amended from time to time), the Board of Directors of the Company at their meeting held today, *inter-alia* considered and approved Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

Accordingly, we are enclosing the following:

- i. The Audited Financial Results (Standalone and Consolidated) along with the Auditors' Report for the financial year ended March 31, 2026 as required under Regulation 33 and 52 of the Listing Regulations;
- ii. Disclosures in accordance with Regulation 52 (4) of the Listing Regulations;
- iii. Declaration pursuant to Regulation 33(3)(d) & 52(3)(a) of the Listing Regulations, with respect to the Auditors' Report with unmodified opinion in relation to the aforesaid Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended March 31, 2026;
- iv. Security Cover Certificate pursuant to Regulation 54 read with Regulation 56 of the Listing Regulations.

The Board Meeting commenced at 12.15 P.M. and concluded at 17.15 P.M.

The above information is also available on the website of the Company : www.svpl.in.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For **SHRI VASUPRADA PLANTATIONS LTD.**

GM (Finance) & Company Secretary
Membership No. ACS 21047

Encl : As above.



21, STRAND ROAD, KOLKATA - 700 001

☎ : 91 (33) 2230-9601 (4 lines) • E-mail : info@svpl.in • Website : www.svpl.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY
RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD

Independent Auditor's Report

**To the Board of Directors of
Shri Vasuprada Plantations Limited**

Report on the Audit of Standalone Annual Financial Results

Opinion

1. We have audited the accompanying standalone annual financial results of **Shri Vasuprada Plantations Limited** (hereinafter referred to as "the Company") for the year ended March 31, 2026 and notes thereon (hereinafter referred to as "the Standalone Annual Financial Results") attached herewith, being complied by the Company pursuant to the requirement of Regulations 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 & Regulation 52 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of net loss and total comprehensive income and other financial information for the year ended March 31, 2026.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the standalone annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the standalone annual financial results that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 & Regulations 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Company's Management and Board of Directors are also responsible for overseeing the financial reporting process.

Auditor's responsibilities for the audit of the standalone annual financial results

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.
 - iv. Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 & Regulation 52 of the Listing Regulations.
 - v. Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - vi. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vii. Obtain sufficient appropriate audit evidence regarding the standalone annual financial results of the Company to express an opinion on the Standalone Financial Results.
9. Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.



10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

12. The figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in the standalone annual financial results are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 / March 31, 2025 and the published year to date figures up to the end of the third quarter of current and previous financial year respectively. Also, the figures up to the end of the third quarter of the current and previous financial year has only been reviewed by us as required under the Listing Regulations and not audited.
13. The standalone annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the standalone audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 22, 2026.

Our opinion on the Statement is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E



Gopal Jain
Partner

Membership No. 059147
UDIN:26059147NQNDEF1732

Place: Kolkata
Date: May 22, 2026



Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

(₹ in Lakhs)						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	2222.32	4083.84	3104.25	13385.40	12257.99
	(b) Other Income	(450.76)	553.33	(388.51)	234.88	354.50
	Total Income	1771.56	4637.17	2715.74	13620.28	12612.49
2	Expenses					
	(a) Cost of materials consumed	405.28	664.29	691.38	2918.34	2087.24
	(b) Purchase of Traded Goods	12.89	19.89	14.04	178.26	251.83
	(c) Changes in inventories of finished goods and work in progress	(516.06)	719.00	(161.53)	210.32	(202.96)
	(d) Employee benefits expense	1531.90	1676.43	1,588.84	6906.11	6743.18
	(e) Finance Costs	150.38	151.70	135.86	608.41	564.92
	(f) Depreciation and amortisation expense	145.27	143.46	89.95	564.94	560.96
	(g) Other expenses	549.30	765.02	583.11	2966.36	2939.51
	Total expenses	2278.96	4139.79	2941.65	14352.74	12944.68
3	Profit/ (Loss) before Exceptional Items and tax (1-2)	(507.40)	497.38	(225.91)	(732.46)	(332.19)
4	Exceptional Items (Refer Note 3)	-	-	449.84	-	962.60
5	Profit/ (Loss) before tax (3+4)	(507.40)	497.38	223.93	(732.46)	630.41
6	Tax Expense:					
	(a) Current Tax	-	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-	(23.07)
	(c) Deferred Tax	(0.93)	(6.85)	17.32	(33.43)	84.82
7	Profit/ (Loss) for the period (5-6)	(506.47)	504.23	206.61	(699.03)	568.66
8	Other Comprehensive Income/(Loss) (OCI)					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurement of defined benefit obligation	(15.40)	9.58	38.41	13.33	38.31
	Tax on the above	4.00	(2.49)	(9.99)	(3.47)	(9.96)
	Total Other Comprehensive Income/(Loss) (net of tax)	(11.40)	7.09	28.42	9.86	28.35
9	Total Comprehensive Income/(Loss) for the period (Net of Tax)	(517.87)	511.32	235.03	(689.17)	597.01
10	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	828.44	828.44	828.44	828.44	828.44
11	Other Equity	-	-	-	11,806.11	12,495.27
12	Earnings per equity share (of ₹10/- each)					
	*(not annualised)					
	(a) Basic	(6.11*)	6.09*	2.49*	(8.44)	6.86
	(b) Diluted	(6.11*)	6.09*	2.49*	(8.44)	6.86



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ in Lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
A ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant & Equipment	10024.23	9939.12
b) Capital Work-in-Progress	664.70	654.26
c) Intangible Assets	7.01	11.18
d) Right to use Assets	97.31	121.01
e) Biological Assets other than bearer plants	3090.54	3150.35
f) Investment in Subsidiaries and Associates	3586.38	3586.38
g) Financial Assets		
(i) Investments	209.18	184.93
(ii) Loans	25.46	16.31
(iii) Other Financial Assets	147.43	141.52
h) Non Current Tax Assets (Net)	382.17	350.95
i) Other Non Current Assets	360.86	276.38
Total Non-Current Assets	18595.27	18432.39
CURRENT ASSETS		
a) Inventories	2048.09	2215.18
b) Biological Assets other than bearer plants	113.68	47.65
c) Financial Assets		
(i) Trade Receivables	217.25	470.17
(ii) Cash & Cash Equivalent	26.30	78.91
(iii) Bank Balance Other than Note (ii)	0.65	1.30
(iv) Loans	46.54	54.72
(v) Other Financial Assets	30.32	5.74
d) Other Current Assets	416.46	312.45
Total Current Assets	2899.29	3186.12
TOTAL ASSETS	21494.56	21618.51
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	828.44	828.44
b) Other Equity	11806.11	12495.27
Total Equity	12634.55	13323.71
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3068.45	2935.63
(ii) Lease Liabilities	88.64	109.40
b) Provisions	846.00	653.05
c) Deferred Tax Liabilities (Net)	638.66	668.62
d) Other Non Current Liabilities	16.57	16.98
Total Non-Current Liabilities	4658.32	4383.68
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	2862.70	2680.95
(ii) Lease Liabilities	20.76	16.27
(iii) Trade Payables		
Total outstanding dues to micro enterprises and small enterprises	45.25	19.11
Total outstanding dues of creditor other than micro enterprises and small enterprises	264.36	248.71
(iv) Other Financial Liabilities	490.83	457.83
b) Other Current Liabilities	224.38	199.87
c) Provisions	293.41	288.38
Total Current Liabilities	4201.69	3911.12
TOTAL LIABILITIES	8860.01	8294.80
TOTAL EQUITY AND LIABILITIES	21494.56	21618.51



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AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited) (Refer Note 7)	(Unaudited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
1 Segment Revenue					
Tea	742.56	2696.99	1366.96	7519.52	7207.42
Coffee	608.69	445.17	576.55	1976.35	1567.86
Rubber	871.07	941.68	1160.74	3754.10	3246.22
Others	-	-	-	135.43	236.49
Revenue from Operations	2222.32	4083.84	3104.25	13385.40	12257.99
2 Segment Results					
Tea (Refer note no. 1 below)	(862.50)	(274.05)	(586.81)	(1110.66)	(106.61)
Coffee	464.49	864.80	755.50	922.30	889.04
Rubber	16.42	44.33	83.46	45.43	206.82
Others	38.97	(2.53)	121.04	15.41	118.81
Total segment Profit/(Loss) before interest, tax and unallocable	(342.62)	632.55	373.19	(127.52)	1108.06
Less : Finance Costs	150.38	151.70	135.86	608.41	564.92
Add : Interest Income	(13.58)	13.13	38.35	47.79	109.41
Less : Unallocable expenditure net off Unallocable income	0.82	(3.40)	51.75	44.32	22.14
Total Profit / (Loss) before Tax	(507.40)	497.38	223.93	(732.46)	630.41
3 Segment Assets					
Tea	10701.49	10870.36	10873.00	10701.49	10873.00
Coffee	4566.72	4331.86	4631.68	4566.72	4631.68
Rubber	1665.09	1692.05	1443.33	1665.09	1443.33
Others	49.97	0.32	136.67	49.97	136.67
Unallocable	4511.29	4579.95	4533.83	4511.29	4533.83
Total Segment Assets	21494.56	21474.54	21618.51	21494.56	21618.51
4 Segment Liabilities					
Tea	1164.28	1125.94	1128.04	1164.28	1128.04
Coffee	136.70	84.99	76.74	136.70	76.74
Rubber	665.46	510.09	448.37	665.46	448.37
Unallocable	962.42	1031.85	1025.07	962.42	1025.07
Total Segment Liabilities	2928.86	2752.87	2678.22	2928.86	2678.22

Note no. 1 : Results for Tea Segment for the quarter ended 31st March, 2025, and year ended 31st March, 2025 includes exceptional income on account of write back of gratuity liability amounting Rs. 449.84 lakhs and Rs. 962.60 lakhs respectively. (Also Refer note no. 3)



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AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH,2026

(₹ in Lakhs)

Particulars	Year Ended 31st March ,2026		Year Ended 31st March ,2025	
	Amount	Amount	Amount	Amount
	(Audited)		(Audited)	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		(732.46)		630.41
Adjusted for :				
Depreciation & Amortisation	564.94		560.96	
Loss / (Profit) on Sale/discard of Property, Plant & Equipment (net)	(5.09)		5.02	
Loss / (Profit) on Sale of Current Investment	-		(71.35)	
Change in fair value of Non Current Investment	(24.25)		(18.86)	
Exceptional Item -Gratuity Liability Written Back	-		(962.60)	
Gain on Termination of Lease Arrangement	-		(5.81)	
Interest Income	(47.79)		(109.41)	
Finance Cost	608.41		564.92	
Fair Valuation for Biological Assets other than bearer plants	(6.23)		(20.03)	
Provision for doubtful debts/Advances and Advances written off (Net)	3.65		1.68	
Sundry Credit balance no longer required written back	(5.57)	1,088.07	(12.21)	(67.69)
Operating Profit before working capital changes		355.61		562.72
Adjustments for :				
(Increase)/Decrease in Trade Receivables	252.93		(390.56)	
(Increase)/Decrease in Inventories/Biological Assets other than bearer plant	167.10		(104.28)	
(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(114.42)		387.16	
Increase/(Decrease) in Trade Payables & Other Liability	111.48		49.71	
Increase/(Decrease) in Provisions	211.31	628.40	137.72	79.75
Cash Generated from Operations		984.01		642.47
Direct Taxes (Paid)(net of refund)		(31.22)		193.80
Net Cash from operating activities		952.79		836.27
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property,Plant and Equipment & -Intangible Assets including CWIP / Capital Advances	(716.34)		(569.85)	
Sale of Property,Plant and Equipment	33.81		4.18	
Sale of Investments	-		699.43	
Purchase of Investments	-		(800.00)	
(Placement)/ Redemption Fixed deposits (net)	0.11		(0.05)	
Interest Income received	12.25		40.50	
Net cash used in Investing Activities		(670.17)		(625.79)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Non Current Borrowings	88.37		-	
Repayments of Non Current Borrowings	(2.73)		(188.82)	
Proceeds/(Repayments) of Lease Liabilities	(28.80)		(31.70)	
(Repayments)/Proceeds from Current Borrowings	183.17		501.71	
Finance Cost paid	(575.24)		(483.29)	
Net Cash from/(used in) Financing Activities		(335.23)		(202.10)
Net Change in Cash and Cash Equivalents		(52.61)		8.38
D) Cash and Cash Equivalents balances				
Balances at the beginning of the year		78.91		70.53
Balances at the end of the year		26.30		78.91



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Notes:

1. These audited Standalone financial results for the year ended 31st March 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
2. The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 22nd May, 2026.
3. Exceptional item for the quarter ended 31st March, 2025 and year ended 31st March, 2025 represents sum written back on assessment of gratuity liability upon transition to "Assam Gratuity Fund Scheme" notified under "The Assam Gratuity Act, 1992" as assessed by Assam Tea Employee Provident Fund Organisation towards the employees covered under "The Assam Tea Plantations Provident Fund Scheme Act 1955".
4. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The Company has reviewed the impact of the New Labour Code for its employees, based on the best available information, and does not envisage any material incremental liability on account of the same. The company continues to monitor further clarifications from the Government on new Labour Codes and will account for the impact, if any, accordingly.
5. As at 31 March 2026, the Company's current liabilities exceeded its current assets. However, based on the ageing profile and expected realisation of financial assets, scheduled settlement of financial liabilities, anticipated future cash flows, available sanctioned & unutilised banking facilities, and the plans of the Board of Directors/management in relation to business operations, the management believes that the Company will be able to meet its financial obligations as and when they fall due within a period of one year from the balance sheet date.
6. Subsequent to receipt of favourable order from Hon'ble High Court of Kerala and necessary approvals from the Kerala Forest Department, the Company has initiated the process of selling rubber trees which has exhausted their bearing life. The results for rubber segment for the quarter and year end 31st March 2026 includes income from sale of rubber trees.
7. The figures for three months ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of the full financial figures and published year to date figures upto nine months of the relevant financial year.

Place : Kolkata

Dated : 22nd May, 2026


HEMANT BANGUR
(Chairman)
DIN : 00040903



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Statement of Standalone Audited Financial Results for the quarter and year ended March 31,2026
Additional disclosures as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 :

S.N.	PARTICULARS	Three Months Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
a)	24,00,000-6% Non-Convertible Redeemable Preference Shares (Unlisted)	2400.00	2,400.00	2,400.00	2400.00	2,400.00
b)	Debenture Redemption Reserve	-	-	-	-	-
c)	Capital Redemption Reserve	0.42	0.42	0.42	0.42	0.42
d)	Net- worth	5951.10	6468.96	6640.26	5951.10	6640.26
e)	Net profit/(loss) after Tax	(506.47)	504.23	206.61	(699.03)	568.66
f)	Basic/Diluted Earnings per Share	(6.11)	6.09	2.49	(8.44)	6.86
g)	Debt-equity ratio	0.46	0.43	0.41	0.46	0.41
h)	Debt service coverage ratio	(0.36)	1.27	(0.03)	1.27	(0.53)
i)	Interest Service Coverage Ratio	(0.35)	1.73	0.80	0.72	3.11
j)	Current Ratio	0.69	0.85	0.81	0.69	0.81
k)	Long term debt to working capital	(2.26)	(6.14)	(3.56)	(2.26)	(3.56)
l)	Bad debts to accounts receivable ratio	-	-	-	-	-
m)	Current liability ratio	0.47	0.44	0.47	0.47	0.47
n)	Total debts to total assets ratio	28.10	26.46	26.56	28.10	26.56
o)	Trade receivable turnover ratio	6.47	2.05	11.29	38.94	44.59
p)	Inventory turnover ratio	1.04	0.56	1.44	6.28	5.67
q)	Operating Margin	10.75	5.86	12.51	1.54	3.58
r)	Net profit margin	(22.79)	12.35	6.66	(5.22)	4.64



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RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD

Independent Auditor's Report

**To the Board of Directors of
Shri Vasuprada Plantations Limited**

Report on the Audit of Consolidated Annual Financial Results

Opinion

1. We have audited the accompanying statement of consolidated annual financial results ("the Statement") of **Shri Vasuprada Plantations Limited** (hereinafter referred to as the 'Parent Company') and its subsidiary (Parent Company and its subsidiary together referred to as 'the Group') and an associate for the year ended March 31, 2026 attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 & Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:
 - (i) includes the annual financial statements/ results of the following entities given below:
 - a) Keshava Plantations Private Limited (Subsidiary)
 - b) The Cochin Malabar Estates and Industries Limited (Associate)
 - (ii) each presented in accordance with the requirements of Regulation 33 & Regulation 52 of Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended March 31, 2026.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI) together with the ethical requirements that are relevant to our audit of the consolidated annual financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management's and Board of Directors' responsibilities for the consolidated annual financial result

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & Regulation 52 of the Listing Regulations.
5. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Parent Company, as aforesaid.
6. In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Company's Management and the Board of Directors of the Companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's responsibilities for the audit of the consolidated annual financial results

8. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated annual financial results on whether the Parent Company has adequate internal financial controls with reference to consolidated annual financial results in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and the Board of Directors.
 - iv) Evaluate the appropriateness and reasonableness of disclosures made by the Management and Board of Directors in terms of the requirements specified under Regulation 33 & Regulation 52 of the Listing Regulations.
 - v) Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - vi) Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vii) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.



10. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.
11. We communicate with those charged with governance of the Parent Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

13. The figures for the quarter ended March 31, 2026 and the corresponding quarter ended in the previous year as reported in the consolidated annual financial results are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 / March 31, 2025 and the published year to date figures up to the end of the third quarter of current and previous financial year respectively. Also, the figures up to the end of the third quarter of the current and previous financial year has only been reviewed by us as required under the Listing Regulations and not audited.
14. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on the consolidated audited financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 22, 2026.

Our opinion on the Statement is not modified in respect of this matter.



Place: Kolkata
Date: May 22, 2026

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Gopal Jain
Partner

Membership No. 059147
UDIN:26059147WQFSWQ9119



Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

(₹ In Lakhs)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026 (Audited) (Refer Note 8)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 8)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income					
	(a) Revenue from Operations	2285.62	4561.75	3287.13	14361.93	13240.26
	(b) Other Income	(466.56)	537.91	(382.29)	184.10	292.46
	Total Income	1819.06	5099.66	2904.84	14546.03	13532.72
2	Expenses					
	(a) Cost of materials consumed	393.15	664.29	692.73	2866.24	2066.77
	(b) Purchase of Traded Goods	12.89	19.89	14.04	56.30	59.86
	(c) Changes in inventories of finished goods and work in progress	(452.44)	890.22	18.12	211.65	(177.74)
	(d) Employee benefits expense	1651.79	1844.21	1714.47	7638.48	7472.34
	(e) Finance Costs	136.41	159.63	141.08	619.17	616.63
	(f) Depreciation and amortisation expense	166.83	164.70	111.64	648.14	645.57
	(g) Other expenses	566.51	852.31	623.39	3248.48	3231.49
	Total expenses	2475.14	4595.25	3315.47	15288.46	13914.92
3	Profit/(Loss) before Exceptional Items, share of profit/(loss) in associate and Tax (1-2)	(656.08)	504.41	(410.63)	(742.43)	(382.20)
4	Exceptional Items (Refer Note 4)	-	-	518.84	-	1,078.81
5	Profit/(Loss) before share of profit/(loss) in associate (3+4)	(656.08)	504.41	108.21	(742.43)	696.61
6	Share of Profit / (Loss) in associate	-	-	-	-	-
7	Profit/ (Loss) before tax (5+6)	(656.08)	504.41	108.21	(742.43)	696.61
8	Tax Expense:					
	(a) Current Tax	-	-	-	-	-
	(b) Income Tax for earlier years	-	-	-	-	(23.07)
	(c) Deferred Tax	(0.40)	(8.52)	30.64	(30.58)	110.05
9	Profit/ (Loss) for the period (7-8)	(655.68)	512.93	77.57	(711.85)	609.63
10	Other Comprehensive Income/(Loss) (OCI)					
	Items that will not be reclassified subsequently to profit or Remeasurement of defined benefit obligation	(15.40)	9.58	38.41	13.33	38.31
	Tax on the above	4.00	(2.49)	(9.99)	(3.47)	(9.96)
	Total Other Comprehensive Income/(Loss) (net of tax)	(11.40)	7.09	28.42	9.86	28.35
11	Total Comprehensive Income/(Loss) for the period (Net of Tax)	(667.08)	520.02	105.99	(701.99)	637.98
12	Profit/(Loss) attributable to Owners of the Company	(655.68)	512.93	77.57	(711.85)	609.63
	Non-Controlling Interest	-	-	-	-	-
13	Other Comprehensive Income/(Loss) attributable to Owners of the Company	(11.40)	7.09	28.42	9.86	28.35
	Non-Controlling Interest	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to Owners of the Company	(667.08)	520.02	105.99	(701.99)	637.98
	Non-Controlling Interest	-	-	-	-	-
14	Paid -up Equity Share Capital (Face value per share ₹ 10/-)	828.44	828.44	828.44	828.44	828.44
15	Other Equity	-	-	-	11,117.52	11,819.50
16	Earnings per equity share (of ₹10/- each)					
	* (Not annualised)					
	(a) Basic	(7.91*)	6.19*	0.94*	(8.59)	7.36
	(b) Diluted	(7.91*)	6.19*	0.94*	(8.59)	7.36



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Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2026

(₹ In Lakhs)

Particulars	As at	As at
	31.03.2026	31.03.2025
	Audited	Audited
A ASSETS		
NON-CURRENT ASSETS		
a) Property, Plant & Equipment	12248.04	12205.93
b) Capital Work-in-Progress	700.76	695.54
c) Goodwill on Consolidation	706.98	706.98
d) Other Intangible Assets	7.72	12.60
e) Right to use Assets	97.31	121.01
f) Biological Assets other than bearer plants	3090.54	3150.35
g) Financial Assets		
(i) Investments	209.18	184.93
(ii) Loans	25.46	16.31
(iii) Other Financial Assets	182.49	176.57
h) Non Current Tax Assets (Net)	411.11	368.22
i) Other Non Current Assets	388.57	282.77
Total Non-Current Assets	18068.16	17921.21
CURRENT ASSETS		
a) Inventories	2073.68	2254.49
b) Biological Assets other than bearer plants	120.68	51.60
c) Financial Assets		
(i) Trade Receivables	218.53	508.83
(ii) Cash & Cash Equivalent	28.28	80.04
(iii) Bank Balance Other than Note (ii)	0.65	1.42
(iv) Loans	46.67	54.79
(v) Other Financial Assets	30.89	6.92
d) Other Current Assets	454.80	430.45
Total Current Assets	2974.18	3388.54
TOTAL ASSETS	21042.34	21309.75
B EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share Capital	828.44	828.44
b) Other Equity	11117.52	11819.50
Total Equity	11945.96	12647.94
LIABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	3068.45	2956.76
(ii) Lease Liabilities	88.64	109.40
b) Provisions	846.00	653.05
c) Deferred Tax Liabilities (Net)	723.64	750.76
d) Other Non Current Liabilities	35.27	36.14
Total Non-Current Liabilities	4762.00	4506.11
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	2908.87	2777.89
(ii) Lease Liabilities	20.76	16.27
(iii) Trade Payables		
Total outstanding dues to micro enterprises and small enterprises	52.78	19.74
Total outstanding dues of creditor other than micro enterprises and small enterprises	284.00	266.38
(iv) Other Financial Liabilities	509.14	538.68
b) Other Current Liabilities	232.66	214.27
c) Provisions	326.17	322.47
Total Current Liabilities	4334.38	4155.70
TOTAL LIABILITIES	9096.38	8661.81
TOTAL EQUITY AND LIABILITIES	21042.34	21309.75



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Shri Vasuprada Plantations Limited

(Formerly : Joonktolee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

Particulars	Year Ended 31st March ,2026		Year Ended 31st March ,2025	
	Amount	Amount	Amount	Amount
	(Audited)		(Audited)	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax		(742.43)		696.61
Adjusted for :				
Depreciation & Amortisation	648.14		645.57	
Loss / (Profit) on Sale/discard of Property, Plant & Equipment (net)	(5.07)		5.02	
Loss / (Profit) on Sale of Investment	-		(71.34)	
Change in fair value of Investment	(24.25)		(18.86)	
Interest Income	(54.96)		(96.56)	
Finance Cost	619.17		616.63	
Fair Valuation for Biological Assets other than bearer plants	(9.28)		(21.52)	
Provision for doubtful debts/Advances and Advances written off (Net)	3.65		1.69	
Exceptional Item -Gratuity Liability Written Back	-		(1,078.81)	
Gain on Termination of Lease Arrangement	-		(5.80)	
Sundry Credit balance no longer required written back	(5.87)	1,171.53	(12.21)	(36.19)
Operating Profit before working capital changes		429.10		660.42
Adjustments for :				
(Increase)/Decrease in Trade Receivables	290.30		(411.73)	
(Increase)/Decrease in Inventories/Biological Assets other than bearer plant	180.81		(70.85)	
(Increase)/Decrease in Loans, Other Financial Assets & Other Assets	(40.25)		2.28	
Increase/(Decrease) in Trade Payables & Other Liability	57.00		45.23	
Increase/(Decrease) in Provisions	209.97	697.83	134.82	(300.25)
Cash Generated from Operations		1,126.93		360.17
Direct Taxes (Paid)(net of refund)		(42.88)		190.79
Net Cash from operating activities		1,084.05		550.96
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property,Plant and Equipment & Intangible Assets including CWIP / Capital Advances	(775.62)		(618.85)	
Sale of Property,Plant and Equipment	34.01		4.48	
Sale of Investments	-		699.43	
(Placement)/ Redemption Fixed deposits (net)	0.23		(0.06)	
Interest Income received	25.73		24.78	
Net cash used in Investing Activities		(715.65)		109.78
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Non Current Borrowings	88.37		-	
Repayments of Non Current Borrowings	(37.13)		(206.72)	
Proceeds/(Repayments) of Lease Liabilities	(28.80)		(31.70)	
(Repayments)/Proceeds from Current Borrowings	145.68		121.77	
Finance Cost paid	(588.28)		(536.32)	
Net Cash from/(used in) Financing Activities		(420.16)		(652.97)
Net Change in Cash and Cash Equivalents		(51.76)		7.77
D) Cash and Cash Equivalents balances				
Balances at the beginning of the year		80.04		72.27
Balances at the end of the year		28.28		80.04



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Shri Vasuprada Plantations Limited

(Formerly : Joonkolllee Tea & Industries Ltd.)

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AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2026 (Audited) (Refer Note 8)	31.12.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 8)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Segment Revenue					
Tea	805.86	3174.90	1549.84	8496.05	8189.69
Coffee	608.69	445.17	576.55	1976.35	1567.86
Rubber	871.07	941.68	1160.74	3754.10	3246.22
Others	-	-	-	135.43	236.49
Revenue from Operations	2285.62	4561.75	3287.13	14361.93	13240.26
2 Segment Results					
Tea (Refer note no. 1 below)	(1011.55)	(250.63)	(699.56)	(1061.00)	75.72
Coffee	464.49	864.80	755.50	922.30	889.04
Rubber	16.42	44.33	83.46	45.43	206.82
Others	38.97	(2.53)	121.04	15.41	118.81
Total segment Profit/(Loss) before interest, tax and unallocable	(491.67)	655.97	260.44	(77.86)	1290.39
Less : Finance Costs	136.42	159.63	141.08	619.18	616.63
Add : Interest Income	(14.49)	16.42	57.01	54.96	96.56
Less : Unallocable expenditure net off Unallocable income	13.50	8.35	68.16	100.35	73.71
Total Profit / (Loss) before Tax	(656.08)	504.41	108.21	(742.43)	696.61
3 Segment Assets					
Tea	13136.26	13478.91	13445.95	13136.26	13445.95
Coffee	4566.72	4331.86	4631.68	4566.72	4631.68
Rubber	1665.09	1692.05	1443.33	1665.09	1443.33
Others	49.97	0.32	136.67	49.97	136.67
Unallocable	1624.30	1692.88	1652.12	1624.30	1652.12
Total Segment Assets	21042.34	21196.02	21309.75	21042.34	21309.75
4 Segment Liabilities					
Tea	1269.51	1254.32	1297.16	1269.51	1297.16
Coffee	136.70	84.99	76.74	136.70	76.74
Rubber	665.46	510.09	448.37	665.46	448.37
Unallocable	1047.39	1116.30	1104.89	1047.39	1104.89
Total Segment Liabilities	3119.06	2965.70	2927.16	3119.06	2927.16

Note no. 1 : Results for Tea Segment for the quarter ended 31st March,2025 and year ended 31st March,2025 includes exceptional income on account of write back of gratuity liability amounting Rs. 518.84 lakhs and Rs.1078.81 lakhs respectively.(Also Refer note no.4)



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Shri Vasuprada Plantations Limited

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Notes:

1. These audited Consolidated financial results for the year ended 31st March 2026 have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other accounting principles generally accepted in India.
2. The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 22nd May, 2026.
3. The above consolidated financial results of Shri Vasuprada Plantations Limited ('parent company') along with its subsidiary Keshava Plantations Private Limited (together referred as 'the Group') and its associate 'The Cochin Malabar Estates and Industries Limited' have been prepared as per Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Exceptional item for the quarter ended 31st March, 2025 and year ended 31st March, 2025 represents sum written back on assessment of gratuity liability upon transition to "Assam Gratuity Fund Scheme" notified under "The Assam Gratuity Act, 1992" as assessed by Assam Tea Employee Provident Fund Organisation towards the employees covered under "The Assam Tea Plantations Provident Fund Scheme Act 1955".
5. The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The group has reviewed the impact of the New Labour Code for its employees, based on the best available information, and does not envisage any material incremental liability on account of the same. The group continues to monitor further clarifications from the Government on new Labour Codes and will account for the impact, if any, accordingly.
6. As at 31 March 2026, the group's current liabilities exceeded its current assets. However, based on the ageing profile and expected realisation of financial assets, scheduled settlement of financial liabilities, anticipated future cash flows, available sanctioned & unutilised banking facilities, and the plans of the Board of Directors/management in relation to business operations, the management believes that the group will be able to meet its financial obligations as and when they fall due within a period of one year from the balance sheet date.
7. Subsequent to receipt of favourable order from Hon'ble High Court of Kerala and necessary approvals from the Kerala Forest Department, the parent company has initiated the process of selling rubber trees which has exhausted their bearing life. The results for rubber segment for the quarter and year end 31st March 2026 includes income from sale of rubber trees.
8. The figures for three months ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of the full financial figures and published year to date figures upto nine months of the relevant financial year.

Place : Kolkata

Dated : 22nd May, 2026



HEMANT BANGUR

(Chairman)

DIN : 00040903

21, STRAND ROAD, KOLKATA - 700 001

☎ : 91 (33) 2230-9601 (4 lines) • E-mail : info@svpl.in • Website : www.svpl.in

TEA ESTATES : JOONKTOLLEE • JAMIRAH • NILMONI • GOOMANKHAN • PULLIKANAM • COFFEE ESTATE : COWCOODY

RUBBER ESTATES : CHEMONI • ECHIPARA & PUDUKAD



Shri Vasuprada Plantations Limited

(Formerly : Joonktolee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

Statement of Consolidated Audited Financial Results for the quarter and year ended March 31,2026
Additional disclosures as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 :

(₹ in Lakhs)

S.N.	PARTICULARS	Three Months Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
a)	24,00,000-6% Non-Convertible Redeemable Preference Shares (Unlisted)	2400.00	2,400.00	2,400.00	2,400.00	2,400.00
b)	Debenture Redemption Reserve	-	-	-	-	-
c)	Capital Redemption Reserve	0.42	0.42	0.42	0.42	0.42
d)	Net- worth	4356.47	5023.55	5058.45	4356.47	5058.45
e)	Net profit/(loss) after Tax	(655.68)	512.93	77.57	(711.85)	609.63
f)	Basic/Diluted Earnings per Share	(7.91)	6.19	0.94	(8.59)	7.36
g)	Debt-equity ratio	0.51	0.45	0.46	0.51	0.46
h)	Debt service coverage ratio	(0.56)	1.21	(0.25)	0.89	1.07
i)	Interest Service Coverage Ratio	(0.57)	1.72	0.59	0.85	3.18
j)	Current Ratio	0.69	0.78	0.82	0.69	0.82
k)	Long term debt to working capital	(2.92)	(3.09)	(5.84)	(2.92)	(5.84)
l)	Bad debts to accounts receivable ratio	-	-	-	-	-
m)	Current liability ratio	0.48	0.39	0.48	0.48	0.48
n)	Total debts to total assets ratio	28.93	27.04	27.50	28.93	27.50
o)	Trade receivable turnover ratio	6.28	7.84	10.85	39.49	43.70
p)	Inventory turnover ratio	1.06	2.40	1.48	3.40	3.84
q)	Operating Margin	4.98	6.38	6.83	2.37	4.44
r)	Net profit margin	(28.69)	11.24	2.36	(4.96)	4.60



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Shri Vasuprada Plantations Limited

(Formerly : Joonktolee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

May 22, 2026

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip Code : 538092

Scrip Code NCDs : 974704

Dear Sir,

Sub : Declaration with respect to Financial Results for the year ended 31.03.2026

We hereby declare that in the Audited Standalone Financial Results and the Audited Consolidated Financial Results for the financial year ended 31st March, 2026, which have been approved by the Board of Directors of the Company at their meeting held today, M/s. Singhi & Co., the Statutory Auditors of the Company have issued audit Reports with unmodified opinion on the statements.

The above declaration is made pursuant to Regulation 33(3)(d) & 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

We request you to take the same on your record.

Thanking You,

Yours faithfully,

For SHRI VASUPRADA PLANTATIONS LTD.

S. Bagree

GM (Finance) & Company Secretary

Membership No. ACS 21047



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To
The Board of Directors,
Shri Vasuprada Plantations Limited
21, Strand Road,
Kolkata- 700001

To,
Vardhaman Trusteeship Private Limited
Building, Unit No. 15, Turner Morrison, 6, Lyons Range,
Kolkata-700001
(hereinafter referred as "Debenture Trustee")

Subject: Certificate of compliance of Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Regulation 15(1)(t)(ii) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time and para 1 of Chapter V of the Operational Circular for Debenture Trustees dated March 31, 2023 (hereinafter collectively referred as "SEBI Regulations")

1. This certificate is issued, in accordance with the engagement letter dated May 10, 2023. The management of Shri Vasuprada Plantations Limited ("the Company") has requested us to certify the accompanying statement of information for Fully Paid-up, Secured, listed, Redeemable Non-convertible Debentures (referred as "Listed NCD") as on March 31, 2026, as enlisted in "Annexure A" annexed to the certificate for the purpose of its onward submission to the Debenture Trustee.
2. As required by Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (hereinafter referred as "LODR Regulations"), the Company desires a certificate regarding maintenance of security cover as at March 31, 2026 against such listed NCD, as per requirement of Regulation 54 of LODR Regulations including compliance with all the covenants stated in section "covenants" in Debenture Trust Deed (DTDs) in respect of listed NCD for submission to the Debenture Trustee of such listed NCD.

Accordingly, the Company has prepared details of security cover available for such listed NCD in accordance with the audited financial statements/information as at March 31, 2026 and other relevant documents/records maintained by the Company.

3. As required by Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, the Debenture Trustee desires a certificate regarding the security cover including compliance with the covenants of the DTDs in respect of such listed NCD, as prescribed in Operational Circular for Debenture Trustees dated March 31, 2023.

Management's Responsibility

4. The preparation and presentation of the "Annexure A," in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023, is the responsibility of the Company's management including the preparation and maintenance of all accounting and other records supporting its contents.
5. The management of the Company is also responsible for -
 - a. ensuring maintenance of the adequate security cover available for such listed NCD as per Regulation 54 of LODR Regulation.
 - b. accurate computation of security cover available for such listed NCD based on audited financial statements/information of the Company as at March 31, 2026.
 - c. compliance with the covenants of the DTDs in respect of such listed NCD.
 - d. preparation and maintenance of proper accounting and other records & design, implementation, and maintenance of adequate internal procedures/systems/ processes/controls relevant to the creation and maintenance of the aforesaid records.
 - e. compliance of relevant terms of the aforesaid SEBI Regulations in all respect.
 - f. providing all relevant information to the Company's Debenture Trustee.



6. This responsibility includes ensuring that the relevant records provided to us for our examination are correct and complete.
7. Further, the Company's management is responsible for compliance of covenants from the list of covenants under the "covenants" section of respective DTDs and the statement with the status of compliance with such covenants as at March 31, 2026 (given as Annexure B), basis the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023.

Auditor's Responsibility

8. Based on our examination of the security cover available for listed NCD, which has been prepared by the management from the audited financial statements/information as at March 31, 2026 and relevant records provided by the Company, our responsibility is to provide limited assurance as to whether the Company has maintained adequate security cover and complied with covenants as per the requirements of DTDs for outstanding listed debt security in accordance with Regulation 54 of LODR Regulations in respect of listed NCD, during the quarter ended March 31, 2026 and year to date from April 01, 2025 to March 31, 2026.
9. With respect to compliance with the covenants (including financial, affirmative, informative, additional and negative covenants) as stated in DTDs which have been extracted on the basis of the guidance provided in Operational Circular for Debenture Trustees dated March 31, 2023, we have performed necessary inquiries with the management regarding instances of non-compliance with such covenants or any communications received from Trustee indicating any breach of such covenants during the quarter ended March 31, 2026 and year to date from April 01, 2025 to March 31, 2026.
10. With respect to covenants, the management has represented and confirmed us that the Company has complied with such covenants including affirmative, financial, informative, and negative covenants, as prescribed in DTDs as at and for the quarter ended March 31, 2026 and year to date from April 01, 2025 to March 31, 2026 except for the covenants where the due date for compliance has not elapsed as on date of this certificate and that such covenants shall be complied with subsequent to the date of this certificate. We have solely relied on such representations provided by the management and have not performed any independent procedures in this regard.
11. A limited assurance engagement includes performing procedures to obtain sufficient and appropriate evidence on the reporting criteria. In this connection, we have performed the following procedures –
 - a. Checked the computation of security cover as at March 31, 2026, prepared by the management, as specified in the format prescribed in Operational Circular for Debenture Trustees dated March 31, 2023 as given in Annexure A.
 - b. Traced the amounts forming part of the "Annexure A" from audited financial statements/information of the company as on March 31, 2026 and other relevant records and documents maintained by the Company and verified the arithmetical accuracy of the calculations.
12. On sample basis, checked the details of the outstanding amounts and assets required to be maintained as collateral for the listed NCD from the books of accounts and other relevant records and documents maintained by the Company for the quarter ended March 31, 2026 and the year to date from April 01, 2025 to March 31, 2026.
 - a. Obtained from management a list of covenants extracted from section of "covenants" of respective DTDs of the listed NCD outstanding as at March 31, 2026.
 - b. Traced such covenants to the respective DTDs on sample basis.
 - c. Checked the compliance of certain covenants on sample basis either by obtaining explanations or tested the arithmetical accuracy of the security cover.
 - d. Relied on the management representations with respect to the compliance / adherence to the covenants stated in DTDs.



13. The procedures performed in a limited assurance engagement vary in nature and timing and are less in extent than for, a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
14. We have examined the compliance status as stated in "Annexure B," solely on the basis of the information provided by the management on test check basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the code of Ethics issued by the Institute of Chartered Accountants of India.
15. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Conclusion

16. Solely based on our procedures as mentioned in Para 11 & 12 above, information and explanations given to us and management representations provided to us, nothing has come to our attention that causes us to believe that -
 - a. the particulars furnished in "Annexure - A" have not been accurately extracted from the audited financial statements/information and other records and documents of the Company as at March 31, 2026;
 - b. the security cover maintained by the Company against the outstanding listed debt securities are less than 100 percent;
 - c. that the Company has not complied with the covenants stated in the DTD's; and
 - d. the computation in "Annexure A" is not arithmetically accurate.

Restriction on use

17. This Certificate has been issued at the specific request of the Company pursuant to the requirements of Regulation of 56 (1) (d) read with Regulation 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t)(ii)(a) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time to be read with Operational Circular for Debenture Trustees dated March 31, 2023. This certificate is addressed to and provided to the Board of Directors of the Company and the Debenture Trustee(s) pursuant to requirement of the aforesaid SEBI Regulations. Our certificate should not be used for any other person or for any other purpose. Our Obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this Certificate, or anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as auditors of the Company. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Singhi & Co.
Chartered Accountants
Firm Registration No: 302049E



AJTB
Gopal Jain
Partner

Membership No. 059147
UDIN:26059147UZBNZY4415

Place: Kolkata
Date: May 22, 2026

Annexure A
Format of Security Cover Certificate

Column A Particulars	Column B Description of asset for which this certificate relate	Column C Exclusive Charge	Column D Exclusive Charge	Column E Pari-Passu Charge	Column F Assets shared by Pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Column G Pari-Passu Charge	Column H Assets not offered as Security	Column I Elimination (amount in negative)	Column J (Total C to I)	Column K Market Value for Assets charged on Exclusive basis	Column L Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Column M Market Value for Pari-passu charge Assets	Column N Carrying value/book value for pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA, market value is not applicable)	Column O (Rs. In Lakhs)	
														Column P Book Value	Column Q Total Value=(K+L+M+ N)
ASSETS															
Property, Plant and Equipment	Land	203.92	4,648.04				5,172.27		10,024.23	16,125.41					16,125.41
Capital Work-in Progress			153.96				510.74		664.70						
Right of Use Assets							97.31		97.31						
Goodwill															
Intangible Assets							7.01		7.01						
Intangible Assets under Development															
Investments							3,795.56		3,795.56						
Loans							71.99		71.99						
Inventories			1,832.35				215.74		2,048.09						
Total Receivables			93.22				124.03		217.25						
Cash and Cash Equivalents			22.45				3.85		26.30						
Bank Balances other than Cash and Cash Equivalents							0.65		0.65						
Others			176.76				4,364.71		4,541.47						
Total		203.92	6,926.78				14,363.86		21,494.56	16,125.41					16,125.41





Shri Vasuprada Plantations Limited

(Formerly : Joonktollee Tea & Industries Ltd.)

CIN : L01132WB1900PLC000292

Annexure - B

TO WHOM IT MAY CONCERN

Date : May 22, 2026

Statement of Compliance with Covenants

The Company has vide its Board Resolution and information memorandum/ offer document and under Debenture Trust Deed, has issued the following Secured, Rated, Listed, Redeemable, Non-Convertible Debentures:

ISIN	Private Placement/Public Issue	Secured/Unsecured	Value of Debentures
INE574G07010	Private Placement	Secured	23 Crore

The company has complied with all the covenant/terms of the issue mentioned in the offer document/ Information Memorandum and/or Debenture Trust Deed for the above mentioned Secured Non-convertible debt securities in accordance to the Clause 56(1)(d) of Regulations read with clause 7 of the Circular.

Further, please find below list of the covenants which the company has failed to comply for the quarter:

Covenants	Document reference	Date of breach	Cure period (if any)
NIL			

Thanking You,

Yours faithfully,

For SHRI VASUPRADA PLANTATIONS LTD.

S. Bagree
GM (Finance) & Company Secretary
Membership No. ACS 21047



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